

Haile Selassie Avenue P.O. Box 60000 Nairobi Kenya Telephone 226431 Telex 22324

25 November 2009

BANKING CIRCULAR NO. 9 OF 2009

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

REVIEW OF CENTRAL BANK RATE (CBR)

The Central Bank of Kenya wishes to inform all commercial banks that the Monetary Policy Committee at its meeting held on November 24, 2009 reviewed the CBR downwards by 75 basis points from 7.75 per cent to 7.00 per cent.

The change takes effect immediately.

GERALD A. NYAOMA
DIRECTOR, BANKING SERVICES DEPARTMENT